

City of Waterloo
Budget Fact Sheet (or How the Work Gets Done)
For the Year Ending June 30, 2013

	Total Expenditures FYE13	Total Certified Expenditures FYE12	Percentage Increase (Decrease)	Amount Increase (Decrease)
General Fund Budget including Employee Benefits	\$ 52,248,704	\$ 51,383,694	1.68 %	\$ 865,010
Other Operating Budgets	\$ 30,357,357	\$ 30,529,626	(0.56) %	\$ (172,269)
Capital Budget	\$ 57,446,661	\$ 64,151,763	(10.45) %	\$ (6,705,102)
Debt Service Budget	\$ 14,060,466	\$ 13,486,882	4.25 %	\$ 573,584
Total Budget - All Funds	\$ 154,113,188	\$ 159,551,965	(3.41) %	\$ (5,438,777)
City Property Tax Askings - General	\$ 33,848,499	\$ 32,085,655	5.50 %	\$ 1,762,844
City Property Tax Askings - Library Levy	\$ 618,391	\$ 581,135	6.41 %	\$ 37,256
City Property Tax Askings - Debt Service	\$ 7,833,470	\$ 7,766,364	0.86 %	\$ 67,106
City Property Tax Askings - Total	\$ 42,300,360	\$ 40,433,154	4.62 %	\$ 1,867,206
City Tax Rate	\$ 18.20505	\$ 18.53335	(1.77) %	\$ (0.32830)
Total Assessed Valuation - Excluding TIF	\$ 3,588,575,976	\$ 3,467,069,661	3.50 %	\$ 121,506,315
Total Taxable Valuation - Excluding TIF	\$ 2,290,336,000	\$ 2,152,353,000	6.41 %	\$ 137,983,000
Tax Increment Valuation	\$ 179,551,015	\$ 150,383,839	19.40 %	\$ 29,167,176
<u>City Taxes Impact on Property Owners</u>				
Residential	2.73 %	4.98 %		
Commercial	(1.77) %	1.47 %		
Industrial	(1.77) %	1.47 %		

Full-time Equivalent Budgeted Postions

General Fund	393.69 **	401.84	(2.03) %	-8.15
Other Funds	152.98 @	146.83 *	4.19 %	6.15
Total	546.67	548.67	(0.36) %	-2

* Includes 2 additional sewer maintenance employees, plus one storm water specialist added in FYE2012

** 4 Code Enforcement officers transferred from General Fund to Sanitation Fund, reduced 1 administrative secretary, reduce 0.65 golf maintenance I, eliminate Human Resources director, increase marketing director 0.25, increase 1 financial analyst, reduce medical specialist 0.25, eliminate 1 grant-funded Fire PALS position, reallocate 0.5 public works director to street (road use tax fund), don't fill one Leisure Services position

@ 4 Code Enforcement officers transferred to Sanitation Fund, 2 storm sewer maintenance workers added after FYE2012 budget certified, 0.35 street poistion eliminated, add 0.5 public works director to street

	<u>General Levies (Excluding Debt Service Levy)</u>	<u>General Levies (Excluding Debt Service Levy)</u>
Public Safety	75.12%	74.49%
Public Works	4.45%	4.20%
Health & Social Services	0.74%	0.75%
Cultural & Arts	15.67%	15.68%
Community & Economic Development	0.96%	1.00%
General Government	3.06%	3.88%
Total	<u>100.00%</u>	<u>100.00%</u>